

Message Text

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PAGE 01 STATE 061202

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E.O. 11652: N/A

TAGS: ETRD, EG

SUBJECT: TEXTILES - NEGOTIATIONS AND EXTENSION OF AGREEMENT

REF: CAIRO 2677

GENEVA FOR PHELAN

1. DUE CONCERN ON PART OF BOTH GOVERNMENTS WITH REGARD TO
INTERIM PERIOD BETWEEN EXPIRATION OF CURRENT EXTENSION OF
TEXTILE AGREEMENT ON MARCH 31, 1975, AND NEGOTIATIONS TO
REACH NEW AGREEMENT. AMBASSADOR AUTHORIZED EXCHANGE
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PAGE 02 STATE 061202

FOLLOWING NOTE WITH GOE TO FURTHER EXTEND CURRENT COTTON

TEXTILE AGREEMENT TO JUNE 30, 1975:

EXCELLENCY:

I HAVE THE HONOR TO REFER TO THE AGREEMENT CONCERNING TRADE IN COTTON TEXTILES BETWEEN THE UNITED STATES OF AMERICA AND THE ARAB REPUBLIC OF EGYPT, EFFECTED BY EXCHANGE OF NOTES ON MAY 10, 1974, AS CORRECTED BY EXCHANGE OF NOTES ON JULY 8 AND JULY 11, 1974, AND EXTENDED BY EXCHANGE OF NOTES OF DECEMBER 28 AND DECEMBER 31, 1974.

THE GOVERNMENT OF THE UNITED STATES OF AMERICA PROPOSES:

1. TO FURTHER EXTEND THE TERM OF THIS AGREEMENT TO JUNE 30, 1975, WITH THE UNDERSTANDING THAT DURING THIS FURTHER EXTENSION THE AGGREGATE LIMIT WILL BE A QUARTER OF THE AGGREGATE STIPULATED IN THE AGREEMENT FOR CALENDAR YEAR 1975.

2. THAT DURING THE FURTHER EXTENSION AND WITHIN THE AGGREGATE, THE LEVELS OF TRADE IN THE CATEGORIES SPECIFIED IN THIS AGREEMENT SHALL NOT EXCEED THE INDICATED PERCENTAGES OF A QUARTER OF THE AGGREGATE LEVEL SPECIFIED FOR 1975.

3. WHEN THE NEW AGREEMENT IS NEGOTIATED IT WILL BE MADE RETROACTIVE TO JANUARY 1, 1975.

IF THE FOREGOING IS ACCEPTABLE TO YOUR GOVERNMENT, THIS NOTE AND YOUR EXCELLENCY'S NOTE OF CONFIRMATION ON BEHALF OF THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT WILL CONSTITUTE AN AMENDMENT TO THE AGREEMENT BETWEEN OUR TWO GOVERNMENTS.

ACCEPT, EXCELLENCY, THE RENEWED ASSURANCES OF MY HIGHEST CONSIDERATION.

2. WHEN NOTES EXCHANGED, CABLE DATE, AND NAME AND TITLE OF GOE SIGNATORY. FORWARD CERTIFIED COPY OF US NOTE, AND ORIGINAL OF GOE NOTE IN REPLY TO DEPARTMENT LIMITED OFFICIAL USE

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PAGE 03 STATE 061202

(ATTN: ASST. LEGAL ADVISOR, TREATY AFFAIRS) IN ACCORDANCE WITH 11 FAM 723.7. ALSO FORWARD COPIES OF BOTH NOTES TO EB/FTD FOR REQUIRED PRESS RELEASE. INGERSOLL

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